Kenneth I. Schacter

BINGHAM MCCUTCHEN LLP

399 Park Avenue

New York, NY 10022-4689

Tel.: 212.705.7000 Fax: 212.752.5378

Joseph L. Kociubes

Frances S. Cohen

Carol E. Head

BINGHAM MCCUTCHEN LLP

One Federal Street

Boston, MA 01120

Tel.: 617.951.8000

Attorneys for

Massachusetts Mutual Life Insurance Company and

MassMutual Holding LLC

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE TREMONT SECURITIES LAW, STATE LAW AND INSURANCE LITIGATION

This Document Relates to Insurance Action 09 Civ. 557 (TPG)

Master File No. 08-Civ. 11117 (TPG)

OPPOSITION BY MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY AND MASSMUTUAL HOLDING LLC TO PLAINTIFFS' MOTION FOR PRELIMINARY APPROVAL OF PARTIAL CLASS ACTION SETTLEMENT

Massachusetts Mutual Life Insurance Company and MassMutual Holding LLC (collectively, the "MassMutual Defendants") join Defendants Tremont Group Holdings, Inc., Tremont Partners, Inc. and Tremont (Bermuda) Limited's opposition to the Insurance Action plaintiffs' motion for preliminary approval of a partial class settlement. One Settlement provision -- a bar order prohibiting the non-settling defendants from pursuing claims for contribution against the Argus Defendants -- is prejudicial to the rights of all non-settling

defendants as provided under New York law. See N.Y. GOL § 15-108 (McKinney 2007).

Accordingly, this Court should deny plaintiffs' motion, absent amendment of the proposed bar order to include the judgment reduction credit mandated under GOL § 15-108.

Dated: New York, New York September 18, 2009

BINGHAM MCCUTCHEN LLP

By:/s/ Kenneth I. Schacter

Kenneth I. Schacter kenneth.schacter@bingham.com 399 Park Avenue New York, NY 10022-4689

Tel.: 212.705.7000 Fax: 212.752.5378

Joseph L. Kociubes joe.kociubes@bingham.com Frances S. Cohen frances.cohen@bingham.com Carol E. Head carol.head@bingham.com One Federal Street Boston, MA 01120

Tel.: 617.951.8000 Fax: 617.951.8736

Attorneys for Massachusetts Mutual Life Insurance Company and MassMutual Holding LLC